



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23366.7 (-0.2%)

23283 - 23516



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23728	23622	23494	23389	23261	23155	23027

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with shadows on either side
Percentage of stocks above 5-Day SMA	34%
Percentage of stocks above 20-Day SMA	32%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 23389. If Nifty trades above this level, it may further rally up to 23494-23622-23728 levels. However, if it trades below 23389 levels, we may witness profit booking in the market, and the index may correct up to 23261-23155-23027 levels.

Price Gainers

Script ID	Price	%Chg
ADANIEN	3048.2	2.5
HINDUNILVR	2121.5	2.0
ADANIPTS	1824.2	1.9
BAJFINANCE	889.4	1.7
AXISBANK	1272.3	1.5

Price Losers

Script ID	Price	%Chg
HINDALCO	1092.6	-2.9
WIPRO	198.4	-2.9
TRENT	2774.2	-2.2
COALINDIA	472.3	-1.9
TCS	2198.9	-1.9

Index

CMP

Prior Day's Range

BANK NIFTY

54496.3 (0.4%)

54141 - 54866



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55586	55226	54861	54501	54136	53776	53411

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.5), 50-Day (0.1)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 54501. If Bank Nifty trades above this level, it may rally up to 54861-55226-55586 levels. However, if it trades below 54501 levels, we may witness profit booking in the market, and the index may correct up to 54136-53776-53411 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	135.8	2.0
AXISBANK	1272.3	1.5
FEDERALBNK	304.2	1.4
PNB	106.9	1.1
ICICIBANK	1262.1	0.8

Price Losers

Script ID	Price	%Chg
BANKBARODA	263.7	-2.8
KOTAKBANK	377.5	-1.1
HDFCBANK	747.1	-1.0
SBIN	977.7	-0.2

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